

**CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2006-1**  
 Portfolio Report for Collection Period Ending December 31, 2008

DATE INFORMATION	
Period Start Date	December 1, 2008
Period End Date	December 31, 2008
Current Monthly Payment Date	January 15, 2009
Type Of Period	Normal

MONTHLY COLLECTIONS AMOUNT	
Monthly Collection Amounts (excluding Receivables Repurchased by Seller)	\$ 9,290,859.23
Receivables Repurchased by Seller	\$ -
Interest Rate Swap Settlement to CNH Capital Canada Receivables Trust	\$ -
Accumulation Swap Settlement to CNH Capital Canada Receivables Trust	\$ -
Class A-1 Swap Settlement to CNH Capital Canada Receivables Trust	\$ -
Investment Earnings on Spread Account	\$ 22,480.56
Investment Earnings on Negative Carry Account	\$ -
Investment Earnings on Prefunding Account	\$ -
Transfer of Negative Carry Amount from Negative Carry Account	\$ -
Transfer of remaining amounts on deposit in Prefunding Account	\$ -
Investment Earnings on Accumulation Account	\$ -
Investment Earnings on Collection Account	\$ 11,527.60
Investment Earnings on Class A Account	\$ -
Investment Earnings on Class B Account	\$ -
Investment Earnings on Back-up Servicing Account	\$ 453.46
<b>Total Monthly Collections Amount</b>	<b>\$ 9,325,320.85</b>

EXPECTED CLASS VPN NOTE PROCEEDS	
Is January 15, 2009 a Targeted Final Payment Date?	No <span style="float:right">No Maturity</span>
There are no Class A Note Maturities on this Distribution Date	<span style="float:right">No Maturity</span>
Accumulation Amount	\$ -
Class A Percentage	100.000%
Principal Distribution Amount	\$ 8,437,600.83
<b>Expected Class VPN Note Proceeds</b>	<b>\$ -</b>

ACCUMULATION AMOUNT	
Is January 15, 2009 a Targeted Final Payment Date?	No
Previous Amount on Deposit in the Accumulation Account	\$ -
Amounts due on Class A Notes:	\$ -
Class A Percentage	100.000%
Principal Distribution Amount	\$ 8,437,600.83
Difference	\$ -
<b>Accumulation Amount</b>	<b>\$ -</b>

TOTAL DISTRIBUTION AMOUNT	
Is the structure in a Non-Sequential Amortization Period?	
Is January 15, 2009 a Targeted Final Payment Date?	No
Total Monthly Collections Amount	\$ 9,325,320.85
Amounts Transferred from Spread Account	\$ -
Class VPN Note Proceeds	\$ -
Accumulation Amount	\$ -
<b>Total Distribution Amount</b>	<b>\$ 9,325,320.85</b>

PRINCIPAL DISTRIBUTION AMOUNT	
Aggregate Initial Contract Value	\$ 396,341,103.76
Contract Value at the Beginning of the Current Collection Period	\$ 133,038,626.37
Contract Value at the End of the Current Collection Period	\$ 124,601,025.54
<b>Decline In Contract Value</b>	<b>\$ 8,437,600.83</b>

<b>AGGREGATE CLASS A INTEREST DISTRIBUTABLE AMOUNT</b>			
	<i>Beginning Balance</i>	<i>Remaining Balance</i>	<i>Interest Dist Amount</i>
Class A-1 Note - s.a. coupon of 4.4286%	\$ -	\$ -	\$ -
Class A-2 Note - s.a. coupon of 4.3060%	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Class VPN-1 Note	\$ -	\$ -	\$ -
Class VPN-2 Note	\$ -	\$ -	\$ -
Class VPN-3 Note	\$ 120,663,626.37	\$ 112,226,025.54	\$ 276,992.98
<b>Pure Trust</b>			\$ 138,496.49
<b>CoRe Trust</b>			\$ 138,496.49
	<u>\$ 120,663,626.37</u>	<u>\$ 112,226,025.54</u>	<u>\$ 276,992.98</u>
<b>Aggregate Class A Interest Distributable Amoun</b>	<b>\$ 120,663,626.37</b>	<b>\$ 112,226,025.54</b>	<b>\$ 276,992.98</b>

<b>AGGREGATE CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT</b>			
Class A-1 Note Principal Distributable Amount	\$ -		
Class A-2 Note Principal Distributable Amount	\$ -		
Principal Distributable Amount on Class A Notes			\$ -
Principal Distributable Amount on Class VPN Notes		\$ 8,437,600.83	
<b>Pure Trust</b>			\$ 4,218,800.41
<b>CoRe Trust</b>			\$ 4,218,800.41
<b>Aggregate Class A Principal Distributable Amount</b>			<b>\$ 8,437,600.83</b>

<b>TOTAL CLASS A PRINCIPAL PAYMENT AMOUNT</b>			
Class A Percentage	100.0000%		
Principal Distribution Amount	\$ 8,437,600.83		\$ 8,437,600.83
Class VPN Note Proceeds			\$ -
Accumulation Amount			\$ -
<b>Total Class A Principal Payment Amount</b>			<b>\$ 8,437,600.83</b>

<b>CLASS B INTEREST DISTRIBUTABLE AMOUNT</b>			
	<i>Beginning Balance</i>	<i>Remaining Balance</i>	<i>Interest Dist Amount</i>
Class B Note - s.a. coupon of 4.7200%	\$ 12,375,000.00	\$ 12,375,000.00	\$ 49,608.49
<b>Class B Interest Distributable Amount</b>			<b>\$ 49,608.49</b>

<b>CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT</b>			
Class B Percentage	0.0000%		
Principal Distribution Amount	\$ 8,437,600.83		\$ -
<b>Class B Principal Distributable Amount</b>			<b>\$ -</b>

<b>DUE (TO) / FROM CCCRT UNDER THE INTEREST RATE SWAP</b>		
The Calculation Period is from December 15, 2008 to Jan 15, 2009		
(a) Fixed Rate Payer (CCCRT)	\$	425,595.16
(b) Floating Rate Payer (RB)	\$	174,511.54
<b>Due (to) / from CCCRT under the Fixed Floating Swap</b>	<b>\$</b>	<b>251,083.62</b>

<b>DUE (TO) / FROM CCCRT UNDER THE ACCUMULATION ACCOUNT INTEREST RATE SWAP</b>		
The Calculation Period is from December 15, 2008 to Jan 15, 2009		
(a) Fixed Rate Payer (RB)	\$	-
(b) Floating Rate Payer (CCCRT)	\$	-
<b>Due (to) / from CCCRT under the Accumulation Account Swap</b>	<b>\$</b>	<b>-</b>

<b>DUE (TO) / FROM CCCRT UNDER THE CLASS A-1 INTEREST RATE SWAP</b>		
The Calculation Period is from December 15, 2008 to Jan 15, 2009		
(a) Fixed Rate Payer (CCCRT)	\$	-
(b) Floating Rate Payer (RB)	\$	-
<b>Due (to) / from CCCRT under the Class A-1 Interest Swap</b>	<b>\$</b>	<b>-</b>

<b>MISCELLANEOUS FEES</b>		
Program Fees	\$	-
Substitute Servicing Fees	\$	-
Commitment Fees	\$	-
Trust Expenses	\$	-
Administration Fees	\$	166.67
Additional Class VPN Note Amounts	\$	-
<b>Total Miscellaneous Fees</b>	<b>\$</b>	<b>166.67</b>

<b>SPECIFIED SPREAD ACCOUNT BALANCE</b>			
Ending Pool Balance	\$	124,601,025.54	
Multiplied by		2.7500%	\$ 3,426,528.20
Cut-off Date Initial Pool Balance		396,341,103.76	
Multiplied by		2.7500%	\$ 10,899,380.35
Additional Contracts Funded out of Prefunding		53,658,889.02	
Multiplied by		2.7500%	\$ 1,475,619.45
Maximum of the above:			12,374,999.80
Previous Specified Spread Account Balance	\$	12,374,999.80	
Balance of Note Obligations	\$	124,601,025.54	
<b>Specified Spread Account Balance</b>			<b>12,374,999.80</b>

<b>SPREAD ACCOUNT</b>			
Beginning Balance			\$ 12,374,999.80
Investment Earnings on Spread Account	\$	22,480.56	
Investment Earnings on Spread Account to Collection Account	\$	<u>22,480.56</u>	\$ -
			\$ 12,374,999.80
Subordinated Loan Interest	\$	157,654.11	
Beneficiary Amount	\$	100.00	
Principal Payment on Subordinated Loan	\$	-	
Residual Purchase Price	\$	152,114.15	
Amount Withdrawn from Spread Account and Paid to the Seller	\$	309,768.25	
Amount Withdrawn from Spread Account paid to Beneficiaries	\$	100.00	
Amount Withdrawn from Spread Account deposited to Collection Account	\$	-	
Amount Transferred from Prefund Account to Spread Account	\$	-	
Amount Withdrawn from Collection Account deposited to Spread Account	\$	<u>309,868.25</u>	\$ -
<b>Ending Spread Account Balance</b>			<b>\$ 12,374,999.80</b>

NEGATIVE CARRY ACCOUNT			
Beginning Balance			\$ -
Investment Earnings on NC Account	\$ -		
Investment Earnings on NC Account to Collection Account	\$ -		\$ -
			\$ -
Amount Withdrawn from NC Account and Paid to the Seller	\$ -		
Amount Withdrawn from NC deposited to Collection Account	\$ -		\$ -
<b>Ending Negative Carry Account Balance</b>			<b>\$ -</b>

PREFUND ACCOUNT			
Beginning Balance			\$ -
Investment Earnings on Prefund Account	\$ -		
Investment Earnings on Prefund Account to Collection Account	\$ -		\$ -
			\$ -
Amount Withdrawn from Prefund Account and Paid to the Seller for Purchase of Additional Receivables	\$ -		
Transfer of 3.00% of Proceeds to Spread Account	\$ -		
Remaining Proceeds Paid to Seller	\$ -		
Amount Withdrawn from Prefund Account deposited to Collection Account	\$ -		\$ -
<b>Ending Prefund Account Balance</b>			<b>\$ -</b>

COLLECTION ACCOUNT			
Beginning Balance			\$ -
<b>DEPOSITS:</b>			
Investment Earnings on Collection Account	\$ 11,527.60		
Investment Earnings on Class A Payment Account	\$ -		
Investment Earnings on Class B Payment Account	\$ -		
Investment Earnings on Accumulation Account	\$ -		
Investment Earnings on Spread Account	\$ 22,480.56		
Investment Earnings on Prefunded Account	\$ -		
Investment Earnings on Negative Carry Account	\$ -		
Investment Earnings on Back-up Servicing Account	\$ 453.46		
Negative Carry Amount Deposit	\$ -		
Remaining amounts withdrawn from Prefund Acct deposited to Collect Acct	\$ -		
Class A-1 Swap Amount due from Counterparty	\$ -		
Class VPB Note Proceeds	\$ -		
Monthly Collections Amount (including Repurchased Receivables by Seller)	\$ 9,290,859.23		
Interest Rate Swap Amount due from Counterparty	\$ -		
Accumulation Swap Amount due from Counterparty	\$ -		
Amount Withdrawn from Spread Account deposited to Collection Account	\$ -		
Amount Withdrawn from Accumulation Account deposited to Collection Account	\$ -		\$ 9,325,320.85
<b>WITHDRAWALS:</b>			
Amount Withdrawn from Collection Account Deposited to Class A Account	\$ -		
Amount Paid to Servicer for Servicing Fee	\$ -		
Amount Paid to Administrator	\$ 166.67		
Program Fees Paid	\$ -		
Commitment Fees Paid	\$ -		
Amount Paid to Trust Expenses	\$ -		
Interest Rate Swap Amount due to Counterparty	\$ 251,083.62		
Class A-1 Swap Amount due to Counterparty	\$ -		
Accumulation Swap Amount due to Counterparty	\$ -		
Aggregate Class A Interest Distributable Amount	\$ 276,992.98		
<b>Pure Trust interest distribution</b>		<b>138,496.49</b>	
<b>CoRe Trust interest distribution</b>		<b>138,496.49</b>	
Class B Interest Distributable Amount	\$ 49,608.49		
Aggregate Class A Principal Distributable Amount	\$ 8,437,600.83		
<b>Pure Trust principal distribution</b>		<b>4,218,800.41</b>	
<b>CoRe Trust principal distribution</b>		<b>4,218,800.41</b>	
Amount Withdrawn from Collection Account deposited to Accumulation Account	\$ -		
Class B Principal Distributable Amount	\$ -		
Additional Class VPB Note Amounts to Class A Account	\$ -		
Amount Withdrawn from Collection Account deposited to Spread Account	\$ 309,868.25		\$ 9,325,320.85
<b>Ending Collection Account Balance</b>			<b>\$ -</b>

CLASS A PAYMENT ACCOUNT			
Beginning Balance			\$ -
Additional Amount Transferred from Collection Account	\$ -		
Investment Earnings on Class A Payment Account	\$ -		
Investment Earnings on Class A Payment Account to Collection Account	\$ -		\$ -
			\$ -
Additional Class VPN Note Amounts to Class A Account	\$ -		
Aggregate Class A Interest Distributable Amount	\$ 276,992.98		
Aggregate Class A Principal Distributable Amount	\$ 8,437,600.83		\$ 8,714,593.81
			\$ 8,714,593.81
Interest Paid to Class A Noteholders	\$ -		
Interest Paid to Class VPN Noteholders Pure Trust	\$ 138,496.49		
Interest Paid to Class VPN Noteholders CoRe Trust	\$ 138,496.49		
Principal Paid to Class A Noteholders	\$ -		
Principal Paid to Class VPN Noteholders Pure Trust	\$ 4,218,800.41		
Principal Paid to Class VPN Noteholders CoRe Trust	\$ 4,218,800.41		
Additional Class VPN Note Amounts to Class Noteholders	\$ -		\$ 8,714,593.81
<b>Ending Class A Payment Account Balance</b>			<b>\$ -</b>

RECONCILIATION OF CLASS A PAYMENT ACCOUNT			
Is January 15, 2009 a Targeted Final Payment Date?	No		
Previous Class A Account Balance			\$ -
Additional Amount Transferred from Collection Account			\$ -
Class A-1 Note Interest Distributable Amount	Next Coupon Payment		\$ -
Class A-2 Note Interest Distributable Amount	Next Coupon Payment	November 17, 2008	\$ -
			\$ -
Interest Paid to Class A Noteholders			\$ -
Class A Account Balance per Statement above			\$ -
<b>Difference (should be zero)</b>			<b>\$ -</b>

CLASS B PAYMENT ACCOUNT			
Beginning Balance			\$ 44,807.67
Investment Earnings on Class B Payment Account	\$ -		
Investment Earnings on Class B Payment Account to Collection Account	\$ -		\$ -
			\$ 44,807.67
Class B Principal Distributable Amount	\$ -		
Class B Interest Distributable Amount	\$ 49,608.49		\$ 49,608.49
			\$ 94,416.16
Interest Paid to Class B Noteholders	\$ -		
Principal Paid to Class B Noteholders	\$ -		\$ -
<b>Ending Class B Payment Account Balance</b>			<b>\$ 94,416.16</b>

ACCUMULATION ACCOUNT			
Beginning Balance			\$ -
Investment Earnings on Accumulation Account	\$ -		
Investment Earnings on Accumulation Account to Collection Account	\$ -		\$ -
			\$ -
Amount Withdrawn from Accumulation Account deposited to Collection Account	\$ -		
Amount Withdrawn from Collection Account deposited to Accumulation Account	\$ -		\$ -
<b>Ending Accumulation Account Balance</b>			<b>\$ -</b>

**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Certificate of Withdrawals, Deposits and Payments to Indenture Trustee**  
For the Period Ending December 31, 2008

Delivered to: Montreal Trust Company of Canada

Amount withdrawn from Prefund Account and Deposited to Collection Account	\$		-
Amount withdrawn from Prefund Account and Paid to Seller	\$		-
Amount withdrawn from Prefund Account and Deposited to Spread Account	\$		-
Amount withdrawn from Negative Carry Account and Deposited to Collection Account	\$		-
Amount withdrawn from Negative Carry Account and Paid to Seller	\$		-
Amount withdrawn from Spread Account and Deposited to Collection Account	\$		-
Amount withdrawn from Accumulation Account and Deposited to Collection Account	\$		-
Amount withdrawn from Collection Account and paid to VPN Note Holder (Commitment Fees)	\$		-
Amount withdrawn from Collection Account and paid to VPN Note Holder (Program Fees)	\$		-
Amount withdrawn from Collection Account and Paid to Successor Servicer	\$		-
Amount withdrawn from Collection Account and paid to Administrator	\$		166.67
Amount withdrawn from Collection Account and Paid to Trustee	\$		-
Amount withdrawn from Collection Account and Paid to Class A-1 Rate Swap Counterparty	\$		-
Amount withdrawn from Collection Account and Paid to Interest Rate Swap Counterparty	\$		251,083.62
Amount withdrawn from Collection Account and Paid to Accumulation Account Swap Counterparty	\$		-
Amount withdrawn from Collection Account for:			
Aggregate Class A Principal Distributable Amount Pure Trust	\$		4,218,800.41
Aggregate Class A Principal Distributable Amount CoRe Trust	\$		4,218,800.41
Aggregate Class A Interest Distributable Amount Pure Trust	\$		138,496.49
Aggregate Class A Interest Distributable Amount CoRe Trust	\$		138,496.49
Class B Principal Distributable Amount	\$		-
Class B Interest Distributable Amount	\$		49,608.49
Amount withdrawn from Collection Account for Additional Class A Expenses	\$		-
Amount withdrawn from Collection Account and Deposited to Spread Account	\$		309,868.25
Amount withdrawn from Collection Account and Deposited to Accumulation Account	\$		-
Amount withdrawn from Spread Account and Paid to Seller:			
on account of Subordinated Loan Interest	\$	157,654.11	
on account of Principal on Subordinated Loan	\$	-	
on account of the Residual Purchase Price	\$	152,114.15	\$ 309,768.25
Amount withdrawn from Spread Account and Paid to Beneficiaries	\$	100.00	\$ 100.00

**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Statement to the Class VPN-1 Noteholder**  
For the Period Ending December 31, 2008

Original Class VPN-1 Note Balance:				\$ 79,625,000.00
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Beginning Principal Balance of Class VPN-1 Note				\$ -
Principal Distributable Amount for Class VPN-1 Noteholder	\$ -			
Principal Distributions to Class VPN-1 Noteholder	\$ -	\$.00 per \$10,000		\$ -
Class VPN-1 Note Principal Carryover Shortfall	\$ -			
Increase / (Decrease) in Class VPN-1 Note Principal Carryover Shortfall	\$ -	\$ -		
Ending Principal Balance of Class VPN-1 Note				\$ -
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Interest Distributable Amount for Class VPN-1 Noteholder	\$ -			
Interest Distributions to Class VPN-1 Noteholder	\$ -	\$.00 per \$10,000		\$ -
Class VPN-1 Note Interest Carryover Shortfall	\$ -			
Increase / (Decrease) in Class VPN-1 Note Interest Carryover Shortfall	\$ -			
Total Distributions to Class VPN-1 Noteholder:				\$ -
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Pool Balance as at last day of previous Collection Period:				\$ 124,601,025.54
Principal Distribution Amount for the Current Period:				\$ 8,437,600.83
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Class A and B Note Details on Ending Balance:				
	<b>Pool Factor</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007	0.0000000	\$ -	\$ -	
Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008	0.0000000	\$ -	\$ -	
Class B Notes: 4.720%, Monthly Pass Through	1.0000000	\$ 12,375,000.00	\$ 10,000.00	
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Expenses:				
Servicing Fees paid to Successor Servicer				\$ -
Program Fees to VPN Note Holder				\$ -
Commitment Fees to VPN Note Holder				\$ -
Administration Fees paid to Administrator				\$ 166.67
Trust Expenses				\$ -
Additional Class A Expenses				\$ -
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$ 100.00
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Account Balances:				
Ending Balance of the Accumulation Account				\$ -
Ending Balance of the Spread Account				\$ 12,374,999.80
Ending Balance of the Negative Carry Account				\$ -
Ending Balance of the Prefund Account				\$ -
Current Period aggregate Realized Losses:				\$ 131,854.06
Current Period Repurchase Amounts of Receivables:				\$ -
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Class VPN Note Details on Ending Balance:				
	<b>Class A Interest Rate</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class VPN-1 Note has no Beginning Balance	0.000%	\$ -	\$ -	
Class VPN-2 Note has no Beginning Balance	0.000%	\$ -	\$ -	



**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Statement to the Class VPN-2 Noteholder**  
For the Period Ending December 31, 2008

Original Class VPN-2 Note Balance:				\$ 204,000,000.00
Beginning Principal Balance of Class VPN-2 Note				\$ -
Principal Distributable Amount for Class VPN-2 Noteholder	\$ -			
Principal Distributions to Class VPN-2 Noteholder	\$ -	\$.00 per \$10,000		\$ -
Class VPN-2 Note Principal Carryover Shortfall	\$ -			
Increase / (Decrease) in Class VPN-2 Note Principal Carryover Shortfall	\$ -	\$ -		
Ending Principal Balance of Class VPN-2 Note				\$ -
Interest Distributable Amount for Class VPN-2 Noteholder	\$ -			
Interest Distributions to Class VPN-2 Noteholder	\$ -	\$.00 per \$10,000		\$ -
Class VPN-2 Note Interest Carryover Shortfall	\$ -			
Increase / (Decrease) in Class VPN-2 Note Interest Carryover Shortfall	\$ -			
Total Distributions to Class VPN-2 Noteholder:				\$ -
Pool Balance as at last day of previous Collection Period:				\$ 124,601,025.54
Principal Distribution Amount for the Current Period:				\$ 8,437,600.83
Class A and B Note Details on Ending Balance:				
	<i>Pool Factor</i>	<i>Ending Balance</i>		<i>Per \$10,000</i>
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007	0.0000000	\$ -	\$ -	-
Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008	0.0000000	\$ -	\$ -	-
Class B Notes: 4.720%, Monthly Pass Through	1.0000000	\$ 12,375,000.00	\$ -	10,000.00
Expenses:				
Servicing Fees paid to Successor Servicer				\$ -
Program Fess to VPN Note Holder				\$ -
Commitment Fees to VPN Note Holder				\$ -
Administration Fees paid to Administrator				\$ 166.67
Trust Expenses				\$ -
Additional Class A Expenses				\$ -
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$ 100.00
Account Balances:				
Ending Balance of the Accumulation Account				\$ -
Ending Balance of the Spread Account				\$ 12,374,999.80
Ending Balance of the Negative Carry Account				\$ -
Ending Balance of the Prefund Account				\$ -
Current Period aggregate Realized Losses:				\$ 131,854.06
Current Period Repurchase Amounts of Receivables:				\$ -
Class VPN Note Details on Ending Balance:				
	<i>Class A Interest Rate</i>	<i>Ending Balance</i>		<i>Per \$10,000</i>
Class VPN-1 Note has no Beginning Balance	0.000%	\$ -	\$ -	-
Class VPN-2 Note has no Beginning Balance	0.000%	\$ -	\$ -	-
Class VPN-3 Note paying the BA Rate of 1.703% plus a spread of 100 bps	2.703%	\$ 112,226,025.54	\$ -	8,766.24

**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Statement to the Class VPN-3 Noteholder**  
For the Period Ending December 31, 2008

Original Class VPN-3 Note Balance:				\$ 128,020,720.39
Beginning Principal Balance of Class VPN-3 Note				\$ 120,663,626.37
Principal Distributable Amount for Class VPN-3 Noteholder	\$ 8,437,600.83			
Principal Distributions to Class VPN-3 Noteholder Pure Trust	\$ 4,218,800.41	\$659.08 per \$10,000		\$ 8,437,600.83
Principal Distributions to Class VPN-3 Noteholder CoRe Trust	\$ 4,218,800.41	\$659.08 per \$10,000		
Class VPN-3 Note Principal Carryover Shortfall	\$ -			
Increase / (Decrease) in Class VPN-3 Note Principal Carryover Shortfall	\$ -		\$ -	
Ending Principal Balance of Class VPN-3 Note				\$ 112,226,025.54
Interest Distributable Amount for Class VPN-3 Noteholder	\$ 276,992.98			
Interest Distributions to Class VPN-3 Noteholder Pure Trust	\$ 138,496.49	\$21.64 per \$10,000		\$ 276,992.98
Interest Distributions to Class VPN-3 Noteholder CoRe Trust	\$ 138,496.49	\$21.64 per \$10,000		
Class VPN-3 Note Interest Carryover Shortfall	\$ -			
Increase / (Decrease) in Class VPN-3 Note Interest Carryover Shortfall	\$ -			
Total Distributions to Class VPN-3 Noteholder:				\$ 8,714,593.81
Pool Balance as at last day of previous Collection Period:				\$ 124,601,025.54
Principal Distribution Amount for the Current Period:				\$ 8,437,600.83
Class A and B Note Details on Ending Balance:				
	<b>Pool Factor</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007	0.0000000	\$ -		\$ -
Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008	0.0000000	\$ -		\$ -
Class B Notes: 4.720%, Monthly Pass Through	1.0000000	\$ 12,375,000.00		\$ 10,000.00
Expenses:				
Servicing Fees paid to Successor Servicer				\$ -
Program Fess to VPN Note Holder				\$ -
Commitment Fees to VPN Note Holder				\$ -
Administration Fees paid to Administrator				\$ 166.67
Trust Expenses				\$ -
Additional Class A Expenses				\$ -
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$ 100.00
Account Balances:				
Ending Balance of the Accumulation Account				\$ -
Ending Balance of the Spread Account				\$ 12,374,999.80
Ending Balance of the Negative Carry Account				\$ -
Ending Balance of the Prefund Account				\$ -
Current Period aggregate Realized Losses:				\$ 131,854.06
Current Period Repurchase Amounts of Receivables:				\$ -
Class VPN Note Details on Ending Balance:				
	<b>Class A Interest Rate</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class VPN-1 Note has no Beginning Balance	0.000%	\$ -		\$ -
Class VPN-2 Note has no Beginning Balance	0.000%	\$ -		\$ -
Class VPN-3 Note paying the BA Rate of 1.703% plus a spread of 100 bps	2.703%	\$ 112,226,025.54		\$ 8,766.24

**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Statement to the Class A-1 Noteholder**  
For the Period Ending December 31, 2008

Original Note Balance:			\$	204,000,000.00
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Beginning Principal Balance of Class A-1 Note			\$	-
Principal Distributable Amount for Class A-1 Noteholder	\$	-		
Principal Distributions to Class A-1 Noteholder	\$	-	\$.00 per \$10,000	\$
Class A-1 Note Principal Carryover Shortfall	\$	-		-
Increase / (Decrease) in Class A-1 Note Principal Carryover Shortfall	\$	-	\$	-
<hr/>				
Ending Principal Balance of Class A-1 Note			\$	-
<hr/>				
Interest Distributable Amount for Class A-1 Noteholder	\$	-		
Interest Distributions to Class A-1 Noteholder	\$	-	\$.00 per \$10,000	\$
Class A-1 Note Interest Carryover Shortfall	\$	-		-
Increase / (Decrease) in Class A-1 Note Interest Carryover Shortfall	\$	-		-
<hr/>				
Total Distributions to Class A-1 Noteholder:			\$	-
<hr/>				
Pool Balance as at last day of previous Collection Period:			\$	124,601,025.54
Principal Distribution Amount for the Current Period:			\$	8,437,600.83
<hr/>				
Class A and B Note Details on Ending Balance:				
	<b>Pool Factor</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007	0.0000000	\$ -	\$	-
Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008	0.0000000	\$ -	\$	-
Class B Notes: 4.720%, Monthly Pass Through	1.0000000	\$ 12,375,000.00	\$	10,000.00
<hr/>				
Expenses:				
Servicing Fees paid to Successor Servicer			\$	-
Program Fees to VPN Note Holders			\$	-
Commitment Fees to VPN Note Holders			\$	-
Administration Fees paid to Administrator			\$	166.67
Trust Expenses			\$	-
Additional Class A Expenses			\$	-
<hr/>				
Amounts withdrawn from Spread Account and distributed to Beneficiaries			\$	100.00
<hr/>				
Account Balances:				
Ending Balance of the Accumulation Account			\$	-
Ending Balance of the Spread Account			\$	12,374,999.80
Ending Balance of the Negative Carry Account			\$	-
Ending Balance of the Prefund Account			\$	-
<hr/>				
Current Period aggregate Realized Losses:			\$	131,854.06
<hr/>				
Current Period Repurchase Amounts of Receivables:			\$	-
<hr/>				
Class VPN Note Details on Ending Balance:				
	<b>Class A Interest Rate</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class VPN-1 Note has no Beginning Balance	0.000%	\$ -	\$	-
Class VPN-2 Note has no Beginning Balance	0.000%	\$ -	\$	-
Class VPN-3 Note paying the BA Rate of 1.703% plus a spread of 100 bps	2.703%	\$ 112,226,025.54	\$	8,766.24

**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Statement to the Class A-2 Noteholder**  
For the Period Ending December 31, 2008

Original Note Balance:			\$	154,000,000.00
Beginning Principal Balance of Class A-2 Note			\$	-
Principal Distributable Amount for Class A-2 Noteholder	\$	-		
Principal Distributions to Class A-2 Noteholder	\$	-	\$	-
Class A-2 Note Principal Carryover Shortfall	\$	-	\$	-
Increase / (Decrease) in Class A-2 Note Principal Carryover Shortfall	\$	-	\$	-
Ending Principal Balance of Class A-2 Note			\$	-
Interest Distributable Amount for Class A-2 Noteholder	\$	-		
Interest Distributions to Class A-2 Noteholder	\$	-	\$	-
Class A-2 Note Interest Carryover Shortfall	\$	-		
Increase / (Decrease) in Class A-2 Note Interest Carryover Shortfall	\$	-		
Total Distributions to Class A-2 Noteholder:			\$	-
Pool Balance as at last day of previous Collection Period:			\$	124,601,025.54
Principal Distribution Amount for the Current Period:			\$	8,437,600.83
Class A and B Note Details on Ending Balance:				
	<b>Pool Factor</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007	0.000000	\$ -	\$	-
Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008	0.000000	\$ -	\$	-
Class B Notes: 4.720%, Monthly Pass Through	1.000000	\$ 12,375,000.00	\$	10,000.00
Expenses:				
Servicing Fees paid to Successor Servicer			\$	-
Program Fess to VPN Note Holders			\$	-
Commitment Fees to VPN Note Holders			\$	-
Administration Fees paid to Administrator			\$	166.67
Trust Expenses			\$	-
Additional Class A Expenses			\$	-
Amounts withdrawn from Spread Account and distributed to Beneficiaries			\$	100.00
Account Balances:				
Ending Balance of the Accumulation Account			\$	-
Ending Balance of the Spread Account			\$	12,374,999.80
Ending Balance of the Negative Carry Account			\$	-
Ending Balance of the Prefund Account			\$	-
Current Period aggregate Realized Losses:			\$	131,854.06
Current Period Repurchase Amounts of Receivables:			\$	-
Class VPN Note Details on Ending Balance:				
	<b>Class A Interest Rate</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class VPN-1 Note has no Beginning Balance	0.000%	\$ -	\$	-
Class VPN-2 Note has no Beginning Balance	0.000%	\$ -	\$	-
Class VPN-3 Note paying the BA Rate of 1.703% plus a spread of 100 bps	2.703%	\$ 112,226,025.54	\$	8,766.24

**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Statement to the Class B Noteholder**  
For the Period Ending December 31, 2008

Original Note Balance:			\$	12,375,000.00
<hr/>				
Beginning Principal Balance of Class B Note			\$	12,375,000.00
Principal Distributable Amount for Class B Noteholder	\$	-		
Principal Distributions to Class B Noteholder	\$	-	\$0.00 per \$10,000	\$ -
Class B Note Principal Carryover Shortfall	\$	-		
Increase / (Decrease) in Class B Note Principal Carryover Shortfall	\$	-	\$	-
<hr/>				
Ending Principal Balance of Class B Note			\$	12,375,000.00
<hr/>				
Interest Distributable Amount for Class B Noteholder	\$	49,608.49		
Interest Distributions to Class B Noteholder	\$	49,608.49	\$40.09 per \$10,000	\$ 49,608.49
Class B Note Interest Carryover Shortfall	\$	-		
Increase / (Decrease) in Class B Note Interest Carryover Shortfall	\$	-		
<hr/>				
Total Distributions to Class B Noteholder:			\$	49,608.49
<hr/>				
Pool Balance as at last day of previous Collection Period:			\$	124,601,025.54
Principal Distribution Amount for the Current Period:			\$	8,437,600.83
<hr/>				
Class A and B Note Details on Ending Balance:				
	<b>Pool Factor</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007	0.000000	\$ -	\$	-
Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008	0.000000	\$ -	\$	-
Class B Notes: 4.720%, Monthly Pass Through	1.000000	\$ 12,375,000.00	\$	10,000.00
<hr/>				
Expenses:				
Servicing Fees paid to Successor Servicer			\$	-
Program Fess to VPN Note Holders			\$	-
Commitment Fees to VPN Note Holders			\$	-
Administration Fees paid to Administrator			\$	166.67
Trust Expenses			\$	-
Additional Class A Expenses			\$	-
<hr/>				
Amounts withdrawn from Spread Account and distributed to Beneficiaries			\$	100.00
<hr/>				
Account Balances:				
Ending Balance of the Accumulation Account			\$	-
Ending Balance of the Spread Account			\$	12,374,999.80
Ending Balance of the Negative Carry Account			\$	-
Ending Balance of the Prefund Account			\$	-
<hr/>				
Current Period aggregate Realized Losses:			\$	131,854.06
<hr/>				
Current Period Repurchase Amounts of Receivables:			\$	-
<hr/>				
Class VPN Note Details on Ending Balance:				
	<b>Class A Interest Rate</b>	<b>Ending Balance</b>		<b>Per \$10,000</b>
Class VPN-1 Note has no Beginning Balance	0.000%	\$ -	\$	-
Class VPN-2 Note has no Beginning Balance	0.000%	\$ -	\$	-
Class VPN-3 Note paying the BA Rate of 1.703% plus a spread of 100 bps	2.703%	\$ 112,226,025.54	\$	8,766.24

**CNH Capital Canada Receivables Trust - Series 2006-1**  
**Summary of Interest Rate Swaps (For Servicing Purposes Only - Not to be Sent Out)**  
For the Period Ending December 31, 2008

**FIXED/FLOATING INTEREST RATE SWAP SUMMARY**

Back to Back Swaps (a) and (b):

**Cash Settlement Instructions for January 14, 2009:**

For the period from and including December 15, 2008 to but excluding January 15, 2009  
(31 days in period)

<b>Notional Amount</b>		<b>\$</b>	<b>120,663,626.37</b>
(a)	(i) CNH Capital Canada Receivables Trust ("CCCRT")	Pays Fixed @ 4.153%	\$ 425,595.16
	(ii) Royal Bank ("RB")	Pays Floating @ 1.703%	<u>\$ 174,511.54</u>
	<b>CCCRT pays RB</b>		<b><u>\$ 251,083.62</u></b>
(b)	(i) Royal Bank ("RB")	Pays Fixed @ 4.153%	\$ 425,595.16
	(ii) CNH Capital Canada Ltd ("CNHCCL")	Pays Floating @ 1.703%	<u>\$ 174,511.54</u>
	<b>RB pays CNHCCL</b>		<b><u>\$ 251,083.62</u></b>

**ACCUMULATION ACCOUNT INTEREST RATE SWAP SUMMARY**

Back to Back Swaps (a) and (b):

**Cash Settlement Instructions for January 14, 2009:**

For the period from December 15, 2008 to January 15, 2009 inclusive  
(32 days in period)

<b>Notional Amount</b>		<b>\$</b>	<b>-</b>
(a)	(i) Royal Bank ("RB")	Pays Fixed @ 4.306% <i>(weighted average coupon)</i>	\$ -
	(ii) CNH Capital Canada Receivables Trust ("CCCRT")	Pays Floating @ Investment Earnings	<u>\$ -</u>
	<b>CCCRT pays RB</b>		<b><u>\$ -</u></b>
(b)	(i) CNH Capital Canada Receivables Trust ("CNHCCL")	Pays Fixed @ 4.306%	\$ -
	(ii) Royal Bank ("RB")	Pays Floating @ Investment Earnings	<u>\$ -</u>
	<b>RB pays CNHCCL</b>		<b><u>\$ -</u></b>

**CLASS A-1 INTEREST RATE SWAP SUMMARY**

Back to Back Swaps (a) and (b):

**Cash Settlement Instructions for January 14, 2009:**

For the period from December 15, 2008 to January 15, 2009 inclusive  
(32 days in period)

<b>Notional Amount</b>		<b>\$</b>	<b>-</b>
(a)	(i) CNH Capital Canada Receivables Trust ("CCCRT")	Pays Fixed @ 4.353%	\$ -
	(ii) Royal Bank ("RB")	Pays Floating @ 4.349%	<u>\$ -</u>
	<b>RB pays CCCRT</b>		<b><u>\$ -</u></b>
(b)	(i) Royal Bank ("RB")	Pays Fixed @ 4.353%	\$ -
	(ii) CNH Capital Canada Ltd. ("CNHCCL")	Pays Floating @ 4.349%	<u>\$ -</u>
	<b>CNHCL pays RB</b>		<b><u>\$ -</u></b>